Fellows Seminars Program
The University of Texas at Austin
"Emerging World Trends: Systems and Assumptions in Flux"
Spring 2003

Course Number: IB 395 Unique Number: 04301
MES 380 38440
LAS 381 36645
REE 380 41850
ANS 391 26975

Time: Wednesdays, 4:00 - 8:00
Place: CBA4.328

Instructor: D. Michael Dodd
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Office Hours: By Appointment

Readings:

Required: Reading Package to be obtained from Longhorn Copy at 2518 Guadalupe

Suggested: Philip Bobbitt, The Shield of Achilles: War, Peace and the Course of History (Knopf 2002)
David Malin Roodman, Still Waiting for the Jubilee: Pragmatic Solutions for the Third World Debt Crisis (Worldwatch Paper 155, April 2001)
Michael Hardt and Antonio Negri, Empire (Harvard University Press 2000)
William Greider, *One World Ready or Not: The Manic Logic of Global Capitalism* (Simon & Schuster 1997)
Huston Smith, *Religions of Man* (Harper Collins 1965)

**Prerequisites:**
Graduate standing

**Course work:**
Active participation in each seminar, 1 paper (in 2 parts), and a small group presentation with other Fellows at the end of the semester

**Active weekly participation:**
Each student will be required to submit at least 5 questions/comments each week focused on the subject matter of the session and based on both the required readings for the week, selections from the Suggested Readings, and independent research and thought. The questions are to be analytic in nature, creative and exploratory in concept (and not merely lifted from or descriptive of, or simply seeking explanation of the readings; the questions should take issue with the readings and take the issues to a greater depth), and include, among other (and wide-ranging) issues, how the focus of the week affects business. Each student will be expected on a weekly basis to engage the speaker with both questions and comments. The intent is for there to be dialog and discussion to go into depth with the speaker on the subject of the week.
Paper: One paper of 15-20 pages in length will be required. However, it will be in two parts. The first part of the paper is to be handed in on or before February 26; an addendum, or the second part, will be due March 26. For those going abroad, the paper is to relate geopolitical/economic developments and concerns, human rights issues, public policy considerations, and valuation issues (see parenthetical under small group presentation), and other issues you deem important, to the business topic and destination of your trip. For those staying on campus, the paper is to relate the same issues to a business topic of interest to you (to be cleared with the course instructor). The first part will be based on readings (and other resources at your command) and class discussion; the addendum will be based on your trip, with a section discussing how the trip either changed or furthered your earlier impressions and thought. For those not going on a trip, the addendum is to be augmented with discussions from outside resources including among others at least one executive with international experience/responsibility with a company in the field of your choice. The paper should include three outlooks regarding geopolitical events.

Small Group Presentation: Small group development and presentation of a business case study/business plan/strategic vision of a company operating internationally or planning to go international or venture into new markets/new products, taking into account the following (among others you may determine to be important): three outlooks of the future (blue skies/neutral/fallen skies), political structures, economic trends and prospective outlooks, social equity issues, valuation priorities (e.g., relative freedom of the individual vis-a-vis the collective, democratic values, religious sensitivities and beliefs, relative philosophical values among and between countries and cultures, authoritarian demands, religious freedom, human rights, “stakeholder” rights, and, among others, health risks), tensions and attractions of and between structures and ideas such as "democracy" and "capitalism," free markets vs closed systems, environmental issues, population and demographic developments, "post 9/11" developments, and among others, the role of work, play and meaning for business, society, families and individuals in the 21st century. Each student in the group will be required to make part of the oral presentation to the class.
Assignments and Seminars


- Introductions of Fellows and Faculty
- Overview of Presentations and Case Study Projects
- Introductory Overview of the Issues To Be Discussed

Readings:

Comment:

“If Western man now stops thinking and dreaming the materials of new images of the future and attempts to shut himself up in the present, out of longing for security and for fear of the future, his civilization will come to an end. He has no choice but to dream or to die, condemning the whole of Western society to die with him”.

Frederik L. Polak, the Dutch sociologist and utopian philosopher as reported in The New York Times January 5, 2002, p. A17

Supplement:

1. “Naming a New Era”, prognostications by various writers, as found in Foreign Policy, Summer 2000, pp. 29-69
   b. Edward O. Wilson, “The Age of the Environment”
   c. Martin Van Creveld, “The New Middle Ages”
   d. Fernando Henrique Cardoso, “An Age of Citizenship”
   e. Christoph Bertram, “Interregnum”
   f. Emma Rothschild, “The Age of Insubordination”
   g. George Soros, “The Age of Open Society”
   h. Brian Eno, “The Big Market Years”
   i. Francis Fukuyama, “The Trouble with Names”
   j. Martin Sorrell, “Branding the New Era”
   l. Robert Wright, “Pax Kapital”

1. “Mr. Order Meets Mr. Chaos”, a dialogue between Robert Wright and Robert Kaplan, Foreign Policy, May/June 2001, pp. 51-60


Speaker: Dr. Frank Gavin, LBJ School of Public Administration, The University of Texas at Austin

Readings:

Supplement:

1. Review of the 20th Century

a. “A Century of Progress,” The Economist, April 15, 2000, p. 86

2. International Politics After the Cold War

b. “Not Quite a New World Order, More Like a Three-way Split,” The Economist, December 20, 1997, p. 41

3. U.S. Foreign Policy

d. Bill Emmott, “Present at the Creation,” The Economist, June 29, 2002


Speaker: Prof. Philip Bobbitt, School of Law, The University of Texas at Austin


NOTE: THE SPEAKER WILL BE ABLE TO JOIN US ONLY FROM 4:00 TO 5:00.

Supplement

1. Democracy

   a. Philosophical Roots


   a. 20th Century Experience


   a. Cross-cultural issues

      a. Mario Vargas Llosa, “The Culture of Liberty”, Foreign Policy, January/February 2001, pp. 66-71


1. Terrorism

   e. R. Scott Appleby and Martin E. Marty, “Fundamentalism”, *Foreign Policy*, January/February 2002, pp. 16-22

Seminar 4: February 5, 2003 International Finance: Purchasing Power Parity

Speaker: Dr. Stephen Magee, Bayless/Enstar Chair and Professor of Finance and Economics, The University of Texas at Austin

**NOTE:** CLASS WILL BE HELD IN CBA 4.134. THIS IS A CHANGE FOR THIS WEEK ONLY. WE WILL BE JOINING DR. MAGEE’S CLASS ON INTERNATIONAL FINANCE

Readings:

**Supplement:**


Speakers: Mohan Kharbanda Brad Farnsworth

Readings: See section on “China” below

Note: Additional readings may be given
Seminar 6  February 19, 2003:  International Labor Issues and Globalization

Speaker:  Prof. Ray Marshall, LBJ School of Public Affairs, The University of Texas at Austin

Readings:

Supplement


Seminar 7:  February 26, 2003

Speaker:  Mark Harris, Head of Human Resources for the Americas (outside the United States for Dell Computer Corp.

Readings:  TBA

March 5, 2003  NO CLASS
March 12, 2003 NO CLASS
March 19, 2003:  SPRING BREAK

Seminar 8:  March 26, 2003:

Speaker:  To be announced

Readings:  TBA

Seminar 9:  April 2, 2003:

Seminar 10:  April 9, 2003:  “Globalization and Inequality”

Speaker:  Dr. James Galbraith  (to join us at 6:20)

Readings:  See “Capitalism”, “Economics” and “Globalization” below

Note:  The speaker may add additional readings

Seminar 13:  April 16, 2003:

Seminar 14:  April 23, 2003:

Seminar 15:  April 30, 2003:

-Readings on Additional Topics
1. Capitalism
   c. Jacques Attali, “The Crash of Western Civilization: The Limits of the Market and Democracy”, Foreign Policy, Summer 1997, pp. 54-64

1. Economics

1. Globalization
   g. Vito Tanzi, “Globalization without a Safety Net”, Foreign Policy, July/August 2001, pp. 78-79
   h. Daniel W. Drezner, “Bottom Feeders”, Foreign Policy, November/December 2000, pp. 64-70

1. AIDS
1. Water


1. China


1. Ethical Issues

   Comment:

   “We’re here to make a buck, not to save the world.” [a Western salesman of defense electronics in China, as quoted in The Far Eastern Economic Review, September 8, 1994, p. 18]
1. Environmental Issues